

## Terms & Conditions

amount owed is paid in full.

**AUTHORIZATION:** You authorize Nelnet to process payments from the account provided or any subsequent account and acknowledge the account provided belongs to you. Your authorization will terminate when the total balance due has been paid (including fees, unless waived).

**NON-ELECTRONIC COPIES:** You have the right to receive a paper copy of the record for which you provided an electronic signature. If you wish to receive a paper copy of the record, please send an email to your institution administrator or call your institution administrator. There are no fees for a copy of the requested record.

**ENROLLMENT FEE:** The \$43.00 nonrefundable enrollment fee will be automatically processed from the account provided immediately.

The enrollment fee is based upon the number of payments selected for each Agreement period. If the entire balance is not paid within twelve (12) months, Nelnet may assess a new enrollment fee and continue to do so on an annual basis until the balance is paid in full. Fees are subject to change.

**IMMEDIATE PAYMENTS:** This plan contains an immediate payment which may include your down payment, full payment, and/or fees. Nelnet will process the payment from the payment date falls on a weekend or banking holiday observed by the

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the payment will be attempted on the following business day. Although Nelnet specifies the date each payment will occur, your financial institution determines the time of day the payment is debited to the account.

**CHANGES TO AGREEMENTS:** A. You may make changes to the information provided in this Agreement by contacting the Institution. The timely application of changes depends on when they are received by Nelnet; Nelnet may refuse to apply changes prior to the next scheduled payment date if Nelnet determines, for whatever reason, that it does not have sufficient time to act on them.

In the event you authorize additional services from the Institution, or in the event additional fees are assessed by the Institution in accordance with its policies and as a result of changes authorized by you, you understand that the total balance due and/or payment amount will change. You agree that your authorization of any such change shall constitute your authorization to change the payment amount, and/or to continue payments until the total balance due is paid in full. **If you, as the Plan Owner, are not the recipient of services, you authorize the recipient of services to make changes to his or her schedule or activities and agree to be bound by any such changes.**

You do not require Nelnet or the Institution to send advance notice of adjustments resulting from such changed authorization, which includes any reduction in the balance due and/or payment as a result of financial aid, or any other similar cause. However, a copy of any such changed authorization, as described above, is to be provided to you by the Institution.

B. If there will be any change in the preauthorized payment amount other than a changed authorization, as described above, the Institution will give you notice of such changed payment amount at least ten (10) days in advance of the next scheduled payment.

C. You may revoke your authorization by sending Nelnet a signed, written notification or email. Please note that terminating your Agreement with Nelnet in no way affects your obligation to pay the Institution. Your Institution may demand immediate payment of all outstanding balances. You are strongly encouraged to contact your Institution before requesting to terminate your Agreement.

**CUSTODIAL ACCOUNT:** Nelnet does not guarantee payments it does not collect from you. Collected funds shall be held by Nelnet as your agent until remitted to the Institution. Depending upon the Institution's policy, payments returned by your financial institution may be rescheduled. Refunds of any money paid to Nelnet, except for any applicable Nelnet fees, will be handled by the Institution according to its refund policy. Interest earned on custodial funds is paid to Nelnet.

**CONFIRMATION:** Any and all inconsistencies in the information provided will be resolved in the confirmation notification sent to you from Nelnet. Changes made by the Institution that are received by Nelnet before the notification is sent may also be included. In either event, th

with the payment plan; any application of charged (other than certain application fees for specified payment plans or accounts); and any participation fee charged.

Federal law also exempts you from the Arbitration section of this Agreement.

**SPECIAL NOTE REGARDING FINANCIAL AID:** Please do not assume your balance will automatically be adjusted if you receive financial aid or a class or service is added or dropped. You should review your Agreement balance online or contact your Institution.